



Atlantic Edge
CREDIT UNION

Scholarship Program Guide 2025

About the Program

Education is foundational to the economic and social stability of our communities. In addition to our wide range of student products and services, we are pleased to support an annual scholarship program. Through this program, Atlantic Edge Credit Union aims to promote, recognize, and encourage the qualities of good citizenship and co-operation.

Four (4) successful applicants will receive a \$2,000 scholarship.

- One scholarship will be awarded per region, if possible. Scholarship regions are defined as:
 - **Western/Southwestern Newfoundland** (including Port aux Basques, Doyles, Jeffrey's, St. George's, Corner Brook, and Deer Lake branches).
 - **Northern Peninsula/Labrador** (including Port Saunders, St. Anthony, L'Anse au Loup, Mary's Harbour, and Happy Valley-Goose Bay branches).
 - **Central Newfoundland** (including Gander, Carmanville, Triton, and Fogo Island branches).
 - **Eastern Newfoundland** (Mount Pearl branch).
- Applications will open on Monday, April 28, 2025.
- The deadline to submit applications is Friday, June 6, 2025.
- Winners will be notified no later than Friday, June 27, 2025.
- Winners will be announced on the AECU website and social media channels. Winners may be announced through press releases and other media outlets, at the sole discretion of AECU.
- All applicants receive a financial literacy session, to be delivered virtually in a group setting, to make their post-secondary funds as impactful as possible.

Scholarship Eligibility, Criteria and Rules

To be eligible, applicants must:

- Be a legal resident of Canada.
- Have a current minimum academic average of 75% (or 2.0 GPA); a current transcript is required.
- Apply the award toward expenses for full-time study at an accredited post-secondary institution for Fall 2025 enrollment.
- Provide a copy of their post-secondary Letter of Acceptance/Proof of Enrollment.
- Be a member of AECU, or a child or grandchild of a member. Employees, children of employees, or children of the current AECU Board of Directors are not eligible to apply.
- Submit a completed online application no later than Friday, June 6, 2025.
- **Previous winners of this scholarship program are not eligible to apply.**

Applicants are asked to complete all sections of the online application, which focus on the following areas of consideration:

- Post-Secondary Education Goals
- Awards and Achievements
- Volunteer and Work Experience
- Personal Essay
- Letter of Recommendation
- Financial Literacy Session Selection

Post-Secondary Education Goals, Personal Essay, Letter of Recommendation, and Financial Literacy Session Selection are **mandatory fields**, and applications cannot be submitted without this information.

The *Awards and Achievements* and *Volunteer and Work Experience* sections of the application are **optional**; however, applicants are strongly encouraged to complete all sections to strengthen their application.

Winners will be selected based on AECU's assessment of the best combination of scholarship criteria amongst eligible applicants.

Winners are required to complete a short testimonial to describe the positive impact of the scholarship on their post-secondary goals.

How to Apply

Applicants who meet the conditions outlined in the section above are eligible to apply. Please [click here](#) to access the application. Incomplete, unsubmitted, or late applications will not be considered.

Note: To complete the online application form, applicants must create a free **Do Some Good** account. This platform connects individuals, charitable organizations, and companies to make a meaningful impact in their communities – [click here to learn more](#).

An account is required for several reasons:

- Ensures information security and credibility of the form and weeds out spam.
- Allows the applicant to view their submission afterwards and ensures privacy of information.
- Allows for ease of communication with the applicant.
- Allows us to track submissions quickly and securely.

Virtual Financial Literacy Sessions

All applicants will participate in a virtual Financial Literacy Session titled “Basic Budgeting and Credit Card Education,” delivered in a group setting. The session, approximately one hour in length, is a mandatory component of the application process.

To accommodate varying schedules, multiple session dates will be offered between the application deadline and the announcement of scholarship recipients:

- Tuesday, June 10 – 6:00pm to 7:00pm (NDT)
- Thursday, June 12 – 6:00pm to 7:00pm (NDT)

This session is designed to help students maximize the impact of their scholarship funds by strengthening their personal financial literacy. It also aims to empower students with the knowledge and confidence to make informed financial decisions throughout their post-secondary education.

Questions about the program?
Contact info@aecu.ca for more information.

Disclaimers

- Applicants may be contacted to verify identity and eligibility prior to processing applications.
- All information provided must be accurate, complete, and in no way misleading.
- AECU will not be responsible for any lost, delayed, misdirected, illegible, incomplete, damaged, or undeliverable applications, or any delay or failure to transmit, process, receive or consider applications, or technical failures of any kind.
- If for any reason AECU cannot run the award program as planned, AECU reserves the right to cancel, modify, extend, or suspend without notice.
- AECU may at any time, at their sole discretion, disqualify any applicant who: does not meet the eligibility criteria, fails to comply with these rules, attempts to enter the contest in any manner or through means other than described in these rules, or attempts to circumvent these rules.